



State of New Jersey
Department of Community Affairs
Division of Local Government Services
Bureau of Financial Regulation and Assistance
Cap Calculations for the budget year of : 2003

Municipality: Paramus Borough
County: Bergen
MuniCode: 246

Total General Appropriations for 2002	\$34,245,518
Cap Base Adjustment --	\$0
Subtotal :	\$34,245,518

Exceptions Less:

Total Other Operations	\$3,485,375
Total UCC	\$0
Total Interlocal Serv Agreement	\$0
Total Additional Appropriations	\$0
Total Public-Private Offset	\$295,767
Total Capital Improvement	\$150,000
Total Debt Service	\$2,060,000
Total Deferred Charges	\$0
Judgements	\$0
Cash Deficit of Preceding Year	\$0
Total Approp for School Purp	\$0
Transferred to Board of Ed	\$0
Reserve for Uncollected Taxes	\$1,930,000

Total Exceptions:	\$7,921,142
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Amount on Which 1 % CAP is Applied	\$26,324,376.00
1 % Cap	\$263,243.76
Allowable Operating Appropriations before Additional Exceptions Per (N.J.S. A. 40A:4-45.3)	\$26,587,619.76

Cap Bank Calculations for budget 2003

2001 Bank		
	Available for Banking	\$1,148,208.17
	Utilized in Budget 2002	\$0.00
	* Balance Available for budget 2003	\$1,148,208.17
2002 Bank		
	Allowable Operation Appropriations	\$26,948,470.83
	Approved Budget (H-1)	\$26,324,376.00
	Available for banking	\$624,094.83

* If not utilized in the 2003 buget, available amount will expire per N.J.S.A. 40A:4-45.15a